



## Announcement for the deviation from the Share Buy Back limit of 25%

S&B Industrial Minerals S.A., announces that, within the framework of the relevant resolutions of its Shareholders' Meeting dated 14.5.2008 regarding the share buy back and in accordance with article 5 par. 3 of Commission Regulation (EC) No 2273/2003 upon fulfillment of the conditions provided therein, it may proceed during the period from 13.01.2010 to 31.03.2010 with share purchases over the limit of 25% of the average daily volume without exceeding 50% thereof, as particularly provided for in par. 2 and 3 of art. 5 of the above mentioned Regulation and in accordance with the Hellenic Capital Market Commission guidelines dated 4.12.2009/5308, with respect to the assessment of low liquidity.