



PRESS RELEASE

Changes to S&B Industrial Minerals S.A. Board of Directors

Athens, 14 October, 2009 - Three new Directors were elected to the Board of S&B Industrial Minerals S.A. (S&B, or “Company”) at its October 14th, 2009 meeting. These are Mr Robert Champion de Crespigny AC, Dr J.C. Maarten Schonfeld and Mr Alain Speeckaert, replacing Messrs. Michael Karamihas, John Karkalemis and John Economopoulos, who are retiring from the Board.

Election of these three new Board members with substantial global business experience is in line with the S&B internationalization, reflecting the global presence of both its activities and its people.

The Chairman of the Board, Mr Ulysses Kyriacopoulos, on behalf of S&B Industrial Minerals S.A., expressed gratitude to the retiring members and conveyed deep appreciation for their long-standing participation in the Company’s Board of Directors. More specifically, Mr Michael Karamihas served as Board member since 1991, Mr John Karkalemis since 1989 and Mr John Economopoulos since 1993.

S&B welcomes on the Board its new members:

Mr. Robert Champion de Crespigny AC was founder and Executive Chairman of Normandy Mining Limited from 1985, when he founded the company, until 2002 when it was merged with another company. He is currently the Chairman of Crosby/Textor Research Strategies Results, a market research and opinion polling firm based in London. He has served as a member of various industry associations and national committees of Australia, as Chancellor of the University of Adelaide and has been honoured many times for his contribution to Australian entrepreneurship.

Dr J.C. Maarten Schönfeld worked for almost 25 years at Royal Dutch Shell Plc in various financial functions, among which that of Chief Financial Officer of Shell Nederland N.V. and Deutsche Shell AG, as well as Controller and Investor Relations in the USA, Argentina, Portugal, Switzerland, Germany and The Netherlands. From 2001 to December 2008 he served as Vice-Chairman of the Board of Management and Chief Financial Officer of Stork B.V.

Mr Alain Speeckaert has substantial business experience having served, since 1972, in top level positions at one of the largest companies of the sector and a major shareholder of S&B, SCR - Sibelco. Since 1996 he has served as Managing Director and since 2002 he is President of the Management Committee and Chief Executive Officer of the SCR-Sibelco Group.



Mr Ulysses Kyriacopoulos, Chairman of S&B Industrial Minerals S.A. Board of Directors, commented on the election of the new Board members: “I am certain that the new members with their deep knowledge and wealth of experience in the international market arena, and in the organization and management of multinational Groups will substantially contribute to the dynamic growth of our worldwide activities”.

Investor Relations Department
October 14, 2009

S&B Industrial Minerals S.A. is a multinational Group of companies, its purpose being to provide innovative industrial solutions by developing and transforming natural resources into value creating products. Utilizing the multiple properties of industrial minerals, S&B offers a portfolio of customized solutions for a broad range of applications (including foundry, steel-making, construction & building materials, metallurgy and horticulture), operating responsibly and adhering to the sustainable development principles of the triangle: economy - society - environment. It holds leading positions in its main sectors (bentonite, perlite, bauxite and casting fluxes). S&B was established in Greece in 1934, is listed on the Athens Stock Exchange (ticker:ARBA), is active in 21 countries across 5 continents, in 2008 it had a Group turnover of over Euro 450 million, and employs approximately 2,050 people worldwide. For more information, please visit S&B's website at www.sandb.com