



## S&B INDUSTRIAL MINERALS S.A. - FULL COVERAGE OF THE SHARE CAPITAL INCREASE THROUGH PAYMENT IN CASH AND PRE-EMPTION RIGHTS IN FAVOUR OF EXISTING SHAREHOLDERS

**S&B INDUSTRIAL MINERALS SA** (hereafter the "**Company**") informs the Company's Shareholders that the exercise period for the pre-emption rights of the Share Capital Increase (hereafter **SCI**) for an amount of €10,356,440 through payment in cash and the issuance of 10,356,440 new, common, registered, vote bearing shares of nominal value of €1.00 per share and subscription price €4.00 per share, by way of pre-emption rights in favor of existing shareholders, which was resolved by the Company's Annual General Meeting of Shareholders (hereafter the **AGM**) held on 16 June 2009 and by the Board of Directors' (hereafter **BoD**) meeting held on 5 August 2009, ended on 21 September 2009. The SCI was successfully completed through payment of a total amount of €41,425,760.00.

Specifically,

- a. 98.92% of the total SCI was covered by the exercise of pre-emption rights of existing shareholders and of persons having acquired pre-emption rights during the Rights' trading period. Specifically, pre-emption rights corresponding to 10,244,713 new, common, registered, vote bearing shares were exercised for a corresponding deposited amount of €40,978,852.00, while 111,727 new shares remained unsubscribed.
- b. In addition, requests for Over-Subscription were submitted by the holders of pre-emption rights who had fully exercised the pre-emption rights they were entitled to. As such, 662,250 additional shares were requested through the Over-Subscription right exercise, resulting in an oversubscription for the above remaining unsubscribed for shares of 5.93 times.
- c. By virtue of the decision of the Company's BoD meeting held on the 5<sup>th</sup> August 2009 and the resolutions of the Company's AGM held on 16 June 2009, the above mentioned 111,727 unsubscribed shares were offered to those persons having exercised their Over-Subscription rights for a corresponding deposited amount of €446,908.00.

The total number of shares requested by the holders of pre-emption rights, as above, as well as by the holders of pre-emption rights having exercised their Over-Subscription right, amounted to 10,906,963 with a corresponding amount of €43,627,852.00. Set against the number of 10,356,440 shares to be issued or the respective corresponding amount of €41,425,760.00, this resulted in an oversubscription for the SCI of 1.05 times, compared to the possible maximum coverage of 1.10 times that could have resulted from the full exercise of pre-emption rights and the corresponding Over-Subscription rights.

The SCI was finally covered by 100.00% and the total amount of funds raised, amounts to €41,425,760.00. Following the above, the Company's share capital will be increased by €10,356,440.00 through the issuance of 10,356,440 new, common, registered, vote bearing shares of nominal value €1.00 each. The difference of €31,069,320.00 arising between the subscription price and the nominal value of the new shares will be credited to the "Paid-in Surplus Capital" account. As such, the Company's share capital after the issue of the new shares will amount to €41,425,760.00 divided in 41,425,760 common, registered, vote bearing shares of nominal value €1.00 each.

The new shares resulting from the SCI will be delivered to the beneficiaries in dematerialized form by credit to their investor and securities accounts in the Electronic Dematerialized Securities System (D.S.S.).



The date that the new shares shall be credited to the accounts of the beneficiaries and the date of commencement of their trading on the Athens Exchange will be communicated with a later announcement.

Kifissia, 22/09/2009